**Updates to Income-Driven Repayment Plans, Federal Student Loans: Repaying Your Loans**

The Office of Federal Student Aid, U.S. Department of Education, is updating the income-driven repayment plans chart on pages 10 and 11 of Federal Student Loans: Repaying Your Loans, a publication that was released in February 2015. The information in this chart, compiled in Spring 2016, includes the new Revised Pay As You Earn (REPAYE) Repayment Plan and other minor updates. The updates are reflected in the PDF version of the publication at StudentAid.gov/resources, FSAPubs.gov, and EDPubs.gov. For changes to repayment plans since then, visit StudentAid.gov/repay.

### PLAN | ELIGIBLE BORROWERS | ELIGIBLE LOANS | QUICK COMPARISON
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**Revised Pay As You Earn Repayment (REPAYE) Plan** | Direct Loan Program borrowers with eligible loans | Direct Subsidized Loans | Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full in 20 or 25 years. You may have to pay income tax on any amount that is forgiven.
**Pay As You Earn Repayment (PAYE) Plan** | Direct Loan Program borrowers who meet these requirements:  
- You must be a new borrower* on or after Oct. 1, 2007.  
- You must have received a disbursement of a Direct Loan on or after Oct. 1, 2011.  
- To be initially eligible, the required payment amount under this plan must be less than what you would pay under the 10-year Standard Repayment Plan. | Direct Subsidized Loans | Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full after 20 years. You may have to pay income tax on any amount that is forgiven.
**Income-Based Repayment (IBR) Plan** | Direct Loan Program and FFEL Program borrowers who meet this requirement:  
- To be initially eligible, the required payment amount under this plan must be less than what you would pay under the 10-year Standard Repayment Plan. | Direct Subsidized Loans | Any outstanding balance on your loan will be forgiven if you haven't repaid your loan in full after 20 or 25 years. You may have to pay income tax on any amount that is forgiven.
**Income-Contingent Repayment (ICR) Plan** | Direct Loan Program borrowers with eligible loans | Direct Subsidized Loans | Any outstanding balance will be forgiven if you haven't repaid your loan in full after 25 years. You may have to pay income tax on any amount that is forgiven.

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*For PAYE and IBR, you are a new borrower if you had no outstanding balance on a Direct Loan or Federal Family Education Loan (FFEL) Program loan when you received a Direct Loan on or after the date specified above for each plan.

**For PAYE and IBR, discretionary income is the difference between your total income and 150 percent of the poverty guideline for your family size and state of residence. For the ICR Plan, discretionary income is the difference between your total income and the poverty guideline for your family size and state of residence. If you are married, under certain circumstances your discretionary income may include your spouse’s income.

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*Note: There are additional eligibility requirements. View repayment plan details at StudentAid.gov/repay*